



Date: 14.02.2023

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400001

Sub: Outcome of the meeting of the Board of Directors of the Company held on 14th February, 2023.

Sir/Madam,

Pursuant to the provision of Listing Regulations, we enclosed herewith a copy of Unaudited Financial Results for the quarter and nine months ended 31.12.2022 and Limited Review Report as approved by the Board of Directors of the company in their meeting held on 14.02.2023.

Further, the Board of Directors of the Company at their meeting held today, have, inter alia, considered and approved the following:

1. The resignation notice of Mr. Ravinder Bhan as CFO was placed before the Board. The Board considered and accepted the same w.e.f. 14.02.2023 (close of business hours).
2. Appointment of Mrs. Garvita Asati (PAN: ATHPA3601K) as CFO of the company w.e.f. 14.02.2023.
3. Appointment of Mr. Aditya Sharma (PAN: EVXPS9035K) as Company Secretary and Compliance Officer of the company w.e.f. 14.02.2023.

Further we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Disclosure as per LODR marked as annexed as Annexure-I

The Meeting Commenced at 3:00 P.M. and Conclude at 6:30 P.M.

You are requested to take the above information on your records and oblige.

Thanking You,

Yours Faithfully,

For Sharika Enterprises Limited

RAJINDER

KAUL

Rajinder Kaul

Managing Director

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Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015- Appointment of Key Managerial person.

Pursuant to Schedule III to the SEBI (LODR) Regulations, 2015, the disclosure as under:

S.No.	Details of Events that need to be provided	Information of such event(s)		
		Mr. Ravinder Bhan	Mrs. Garvita Asati	Mr. Aditya Sharma
1.	Reason for Change in Director/KMP	Resignation	Appointment	Appointment
2.	Date of Cessation	Resigned w.e.f. 14.02.2023	Appointment w.e.f. 14.02.2023	Appointment w.e.f. 14.02.2023
3.	Detailed reason for Resignation of Independent Director/KMP	NA	NA	NA
4.	Names of Listed Entities in which Independent Director holds directorship (indicating the category of directorship and membership of board committees), if any	NA	NA	NA
5.	Brief Profile: (In case of Appointment of Director/KMP)	NA	Mrs. Garvita Asati is a qualified chartered accountant and a member of "Institute of Chartered Accountants of India". Prior to joining Sharika Enterprises, she was working as a consultant with Momentum India Private Limited.	Mr. Aditya Sharma is a qualified Company Secretary and a member of Institute of Company Secretaries of India. Prior to joining Sharika Enterprises, He was Company Secretary and Compliance Officer of Cosmo Ferrites Limited.
6.	Disclosure of relationship between directors: (In case of Appointment of Director/KMP)	NA	No	No

**RAJINDER
KAUL**

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WDK & ASSOCIATES

Chartered Accountants

Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited



We have reviewed the accompanying statement of unaudited Standalone financial results of SHARIKA ENTERPRISES LIMITED ('the Company') for the quarter and nine months ended December 31, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK & Associates
Chartered Accountants
FRN-016389N

UDIN : 23091143BGZAZU8180.



Dheeraj Wadhwa
Partner
MNo: 091143

Place: New Delhi
Date: February 14, 2023

E-324A, Sector-27 Noida, Gautam Budh Nagar-201301, Voice: - 91-120-4518130

H.O. 303/5, Putting Greens (GH-2) NRI City, Omega-II, Near Pari Chowk, Greater Noida, Gautam Budh Nagar, U P- 201308

Branches also at: Delhi, Ghaziabad & Gaya.

Website : www.wdkca.com | E-mail : wdk_ca@yahoo.com, ajaygupta712@rediffmail.com

SHARIKA ENTERPRISES LIMITED
CIN : L51311DL1998PLC093690

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022

(₹ in Hundreds)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations (Net of Taxes)	1,785,927	462,901	931,303	2,897,197	2,161,857	3,917,621
	(b) Other Income	1,732	4,102	30,713	6,653	51,118	45,036
	Total Income (a+b)	1,787,659	467,003	962,016	2,903,850	2,212,975	3,962,657
2	Expenses						
	a) Cost of material consumed	1,692,271	415,141	936,104	2,817,898	1,973,848	3,243,872
	b) Change-in-inventories	(156,938)	39,303	(333,294)	(151,049)	(407,812)	(291,064)
	c) Employee Benefit Expense	108,794	116,089	96,853	326,378	333,774	468,300
	d) Finance Costs	34,077	47,696	48,536	117,126	111,431	152,027
	e) Depreciation and Amortization Expense	6,144	5,995	10,981	18,135	32,944	32,363
	f) Other Expenses	121,333	90,663	106,391	256,057	267,325	255,544
	Total Expenses (a to f)	1,805,681	714,887	865,571	3,384,545	2,311,510	3,861,042
3	Profit/(Loss) Before Tax (1-2)	(18,022)	(247,884)	96,445	(480,695)	(98,535)	101,615
4	Tax Expense :						
	Current Tax	-	-	-	-	-	32,374
	Deferred Tax	(9,754)	1,338	(394)	(12,035)	(1,182)	(14,474)
	Taxation Pertaining to Earlier Years	-	-	-	-	-	-
	Total Tax Expense	(9,754)	1,338	(394)	(12,035)	(1,182)	17,900
5	Profit/(loss) after tax for the period/year (3-4)	(8,268)	(249,222)	96,839	(468,660)	(97,353)	83,715
	Other Comprehensive Income						
6	A) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3,916)
	Income tax on above	-	-	-	-	-	1,018
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(2,898)
7	Total Comprehensive Income for the Period Comprising Net Profit/(Loss) for the Period & Other Comprehensive Income (5+6)	(8,268)	(249,222)	96,839	(468,660)	(97,353)	80,817
8	Paid-up Equity Share Capital (Face value of Rs 5 each)	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000
9	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	543,238
10	Basic & Diluted Earnings Per Share (Rs)	(0.02)	(0.58)	0.22	(1.08)	(0.22)	0.19
	(Face Value of Rs 5 each) (not Annualised)						

Notes

- The above standalone financial results for the quarter ended December 31, 2022 have been reviewed and approved by the Board of Directors in its meeting held on February 14, 2023. The Statutory Auditors have carried out limited review of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment, hence segment wise reporting is not applicable.

NOIDA, UTTAR PRADESH
14-Feb-23

BY ORDER OF THE BOARD
For SHARIKA ENTERPRISES LIMITED

RAJINDER KAUL Digitally signed by
RAJINDER KAUL
Date: 2023.02.14
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(RAJINDER KAUL)
Managing Director
DIN: 01609805



Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of SHARIKA ENTERPRISES LIMITED ('the Company') for the quarter and nine months ended December 31, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary, the Statement:

a) Includes the result of the following entity:

Sharika Lightec Private Limited, Subsidiary Company.

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c) gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit/(loss) after tax and other comprehensive profit/(loss) and other financial information of the Group for the quarter and nine month ended December 31, 2022.

Further, the financials of joint venture company, ELETROMECCANICA INDIA PRIVATE LIMITED is not considered as the investments of the Company in its joint venture company has been eroded due to accumulated losses.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **WDK& Associates**
Chartered Accountants
FRN-016389N

UDIN: 23091143BGZAZV8626


Dheeraj Wadhwa
Partner
MNo: 091143



Place: New Delhi
Date: February 14, 2023

SHARIKA ENTERPRISES LIMITED
CIN : L51311DL1998PLC093690

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022

(₹ in Hundreds)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations (Net of Taxes)	1,785,927	463,227	933,866	2,897,197	2,164,419	3,920,183
	(b) Other Income	1,732	8,941	30,712	17,395	51,542	46,433
	Total Income (a+b)	1,787,659	472,168	964,578	2,914,592	2,215,961	3,966,616
2	Expenses						
	a) Cost of material consumed	1,692,271	415,141	936,104	2,817,898	1,973,848	3,247,155
	b) Change-in-inventories	(150,616)	32,981	(333,294)	(151,049)	(407,812)	(286,648)
	c) Employee Benefit Expense	108,794	116,017	96,853	326,378	333,774	468,300
	d) Finance Costs	37,396	50,863	42,010	126,903	111,431	166,336
	e) Depreciation and Amortization Expense	6,144	5,995	10,981	18,135	32,944	41,166
	f) Other Expenses	121,426	90,738	117,218	256,462	278,303	264,897
	Total Expenses (a to e)	1,815,415	711,735	869,872	3,394,727	2,322,488	3,901,206
3	Profit/(Loss) Before share of joint venture profit/loss (1-2)	(27,756)	(239,567)	94,706	(480,135)	(106,527)	65,410
	Share of profit/loss of investments in joint venture accounting using equity method	-	-	(8)	(970)	(67,078)	(80,281)
	Profit/(Loss) Before Tax (1-2)	(27,756)	(239,567)	94,698	(481,105)	(173,605)	(14,871)
4	Tax Expense :						
	Current Tax	-	-	-	-	-	32,374
	Deferred Tax	(9,754)	1,338	(394)	(12,035)	(1,182)	(14,474)
	Taxation Pertaining to Earlier Years	-	-	-	-	-	-
	Total Tax Expense	(9,754)	1,338	(394)	(12,035)	(1,182)	17,900
5	Profit/(loss) after tax for the period/year (3-4)	(18,002)	(240,905)	95,092	(469,070)	(172,423)	(32,771)
	Other Comprehensive Income						
6	A) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3,916)
	Income tax on above	-	-	-	-	-	1,018
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(2,898)
7	Total Comprehensive Income for the Period Comprising Net Profit/(Loss) for the Period & Other Comprehensive Income (5+6)	(18,002)	(240,905)	95,092	(469,070)	(172,423)	(35,669)
8	Paid-up Equity Share Capital (Face value of Rs 5 each)	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000	2,165,000
9	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	450,743
10	Basic & Diluted Earnings Per Share (Rs)	(0.04)	(0.56)	0.22	(1.08)	(0.40)	(0.08)
	(Face Value of Rs 5 each) (not Annualised)						

Notes

- The above Consolidated financial results for the quarter ended December 31, 2022 have been reviewed and approved by the Board of Directors in its meeting held on February 14, 2023. The Statutory Auditors have carried out limited review of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment, hence segment wise reporting is not applicable.
- The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of Subsidiary Sharika Lightec Pvt. Ltd.
- Further, the financials of joint venture company, ELETROMECCANICA INDIA PRIVATE LIMITED is not considered as the investments of the Company in its joint venture company has been eroded due to accumulated losses.

NOIDA, UTTAR PRADESH
14-Feb-23

BY ORDER OF THE BOARD
For SHARIKA ENTERPRISES LIMITED

**RAJINDER
KAUL**

(RAJINDER KAUL)
Managing Director
DIN: 01609805

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